



FOR IMMEDIATE RELEASE

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Rockville Bank President & CEO to Ring NASDAQ Closing Bell On Thursday, July 21 in New York City

Rockville, Conn., July 19, 2005 – William J. McGurk, President and Chief Executive Officer of Rockville Bank, will **preside over the NASDAQ closing bell ceremony on Thursday, July 21 at 4 p.m.** The event will be held at the **NASDAQ MarketSite at 4 Times Square** (on 43rd St. and Broadway) in **New York City**.

This event celebrates the Initial Public Offering of Rockville Bank's newly formed holding company, Rockville Financial Inc. The company's stock began trading on the NASDAQ on May 23, 2005 under the symbol "RCKB".

Rockville Bank began its offering of a minority interest in Rockville Financial Inc. in April 2005 as part of its strategy to grow the bank, offer new products and services to its customers, and to remain independent. Rockville Financial Inc. completed its initial stock offering on May 2, 2005 and began trading on the NASDAQ on May 23, 2005.

"This is an exciting time for Rockville Bank and its customers," said McGurk. "The proceeds from the stock sale will allow us to make investments in such things as new branches and technologies that will help us compete with larger banks, while we continue to provide personal, community-based service. The stock offering will allow a newly formed Rockville Bank Community Foundation, Inc. to fund greater investments in the community and also maintain the Bank's capital levels to support our recent growth."

"We look forward to this new challenge as a public company and the opportunities ahead as we continue to serve the needs of our customers and welcome new stakeholders to the Rockville Bank family," McGurk adds. "Our Board has affirmed our objective to remain independent and has voted to define Rockville Bank as an 'independent community-minded bank.'"

Rockville Financial, Inc. raised over \$83 million of capital in its initial public offering. The mid-tier stock holding company sold 8,357,050 shares of common stock at \$10 per share in a subscription offering. Those shares represent 43% of the total shares outstanding. Charter Oak Community Bank Corp., which was renamed Rockville Financial MHC, Inc., holds 55% of the total shares outstanding. In addition, Rockville Financial, Inc. contributed 2% of the shares outstanding to Rockville Bank Community Foundation.

Keefe, Bruyette & Woods is serving as financial advisor and marketing agent to Rockville Bank and administered the stock distribution process this spring. The law firm of Tyler Cooper & Alcorn, LLP is special counsel in connection with the reorganization.

Rockville Bank is a 147-year-old, 16-branch community bank that provides a convenient banking lifestyle for the communities it serves in the Greater Hartford, Conn. area: Rockville; Vernon; Ellington; Coventry; Tolland; Manchester; East Hartford; South Windsor; East Windsor; Suffield; Enfield; and Somers, with four supermarket locations open seven days-per-week. A new branch will open in Glastonbury this August. As of March 31, 2005, Rockville Bank had assets of \$923.5 million and total capital of \$68.2 million.

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VIDEO AND PHOTO SPECIFICS ON NEXT PAGE

VIDEO AND PHOTO SPECIFICS
ON THURSDAY, JULY ROCKVILLE BANK EVENT AT NASDAQ:

Where:

NASDAQ MarketSite – 4 Times Square – 43rd & Broadway – Broadcast Studio

When:

Thursday, July 21st 2005 at 4:00 p.m. EDT

Contacts:

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NASDAQ MarketSite:

Stephanie Lowenthal; 646.441.5220

Feed Information:

The closing bell is available from 3:50 p.m. to 4:05 p.m. on uplink IA-6 C-band/transponder 17.

The downlink frequency is 4040 Vertical; Audio 6.2-6.8

The feed can also be found on Waterfront fiber 1623.

If you have any questions, please contact Stephanie Lowenthal at (646) 441-5220.

Photos:

To obtain a hi-resolution photograph of the Market Close, please go to http://www.nasdaq.com/reference/marketsite_events.stm and click on the market close of your choice.

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